

STATEMENT

Introduction

DNV Business Assurance Italy (DNV) has been commissioned by the management of DANI SPA to carry out an independent verification of its GHG emissions. These assertions are relevant to 2021 calendar year.

Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to: the organization's GHG emissions inventory - as described in DANI SPA's GHG emission report inventory – Rapporto d'Inventario GHG di organizzazione rev. 02 of the 11/01/2023 - and the organization's GHG-related controls.

Verification Scope

2021 Greenhouse Gas (GHG) emissions inventory which include direct GHG emissions, indirect energy GHG emissions and other significant GHG indirect emissions.

Verification Level of Assurance

The verification was conducted by DNV to a reasonable level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

Verification Methodology

- ISO 14064-3: 2006: Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

Organizational and Reporting Boundaries

- Production sites of:
 - Factory 2: Via Quarta Strada, 20 – Arzignano (VI) Italy.
 - Factory 6: Via Quarta Strada, 20 – Arzignano (VI) Italy.
 - Factory 1: Via della Concia, 186 – Arzignano (VI) Italy.
 - Factory 5: Via della Concia, 176 – Arzignano (VI) Italy.
- Reporting Period: 01/01/2021 to 31/12/2021

- Reporting approach: Operational control

2021 Verified GHG Emissions (*) (t CO₂-eq)

Category 1: direct GHG emissions	6 945
Category 2: indirect GHG emissions from imported energy (location based approach)	3 431
Category 2: indirect GHG emissions from imported energy (market based approach)	0
Category 3: indirect GHG emissions from transportation (location based approach)	10 325
Category 4: indirect GHG emissions from products and services (location based approach)	334 497

(*) Reported emissions do not include CO₂ Biogenic emissions as they are balanced out with CO₂ Biogenic removals

Assurance Opinion

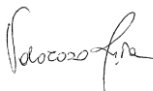
Based on the verification process conducted by DNV, we provide a reasonable assurance of the 2021 GHG Emissions Inventory for DANI SP as reported in the aforementioned GHG Report as it was found to be:

- materially correct.
- a fair representation of GHG emissions information; and
- in accordance with the *Reporting Criteria*

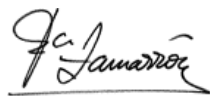
Independence

DNV was not involved in the preparation of any part of DANI SPA 's data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
DATE: 12 January 2023

Lead Verifier
Rita VALOROSO



Technical Reviewer
Francisco ZAMARRON



Approver
David Tellez